

IBM AUSTRALIA LTD

DUNS: 750499584

Risk of Late Payment Report (DDS)

Date: 01 October 2018

Report summary



Late payment risk

IBM AUSTRALIA LTD has a 13.34% probability of late payment in the coming 12 months.

D&B rating

N 2	
N Financial strength	2 Credit appraisal

Company information

Last ASIC update 01 October 2018 11:41:42

All (\$) values are represented in \$AUD'000

Company Name	IBM AUSTRALIA LTD
Head office address	L13 Ibm Centre 601 Pacific Hwy St Leonards NSW 2065 Australia
Telephone	(02) 93544000
Website	ibm.com.au
ACN	000 024 733
ABN	79 000 024 733
Type	Australian Public Company
Status	Registered

Adverse information

Total court actions October 2013 - October 2018	1
Total collections and commercial defaults October 2013 - October 2018	0
Amount owing on collections and commercial defaults October 2013 - October 2018	-

Corporate ownership

Immediate parent	IBM A/NZ HOLDINGS PTY LIMITED
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Payment information

Founded	1932
ABN Issue date	01 November 1999
Date of Incorporation	07 January 1932
Employees	(5489 group)
Exports	Yes
Industry SIC codes	7379 - Operates computer related services
Industry SIC codes	7373 - Engaged in computer integrated systems design
Industry SIC codes	7374 - Engaged in data processing and preparation
Industry SIC codes	6719 - Engaged as holding companies
Line of business	PROVIDES ADVANCED INFORMATION SERVICES, PRODUCTS AND TECHNOLOGIES; HOLDING COMPANY
Revenue	\$2,791,766
Tangible net worth	\$-396,821
Chief Executive Officer	John Buhman, Director and Chief Financial Officer
Credit enquiries < 12 months	53

Trade references	489
Industry average payment days	-

Director Information

Number of Directors	5
Adverse director experiences	0

Payment risk analysis

Risk of Late Payment Report (DDS)

Late payment risk

Date: 01 October 2018

Late payment risk

Oct
2018

448

IBM AUSTRALIA LTD

Average risk

Entities in the Average category are 1.10 times more likely to pay late in the next 12 months than average.

Probability of late payments

13.34%

446

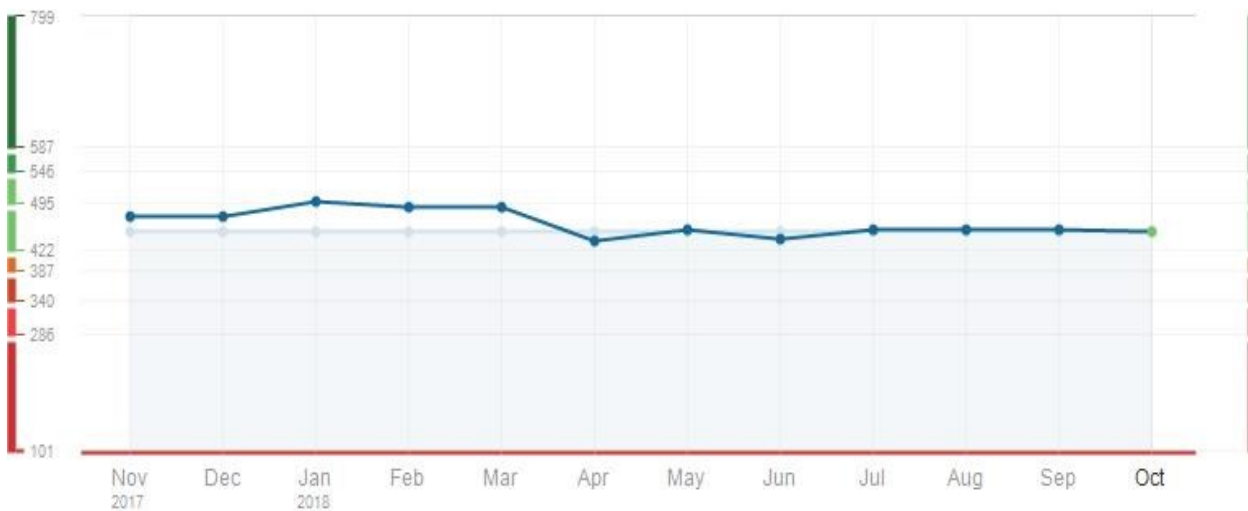
INDUSTRY AVERAGE

Average risk

IBM AUSTRALIA LTD is 1.03 times less likely to pay late in the next 12 months than the average entity in this industry.

Probability of late payments

13.74%



Key influencing factors

- Evidence of court action(s) exists for this entity in the D&B database
- Trade payment information exists for this company in the D&B database
- The location of this entity indicates a potentially higher risk of severely delinquent payment
- The proportion of overdue debt indicates a potentially lower risk of severely delinquent payment*
- The amount of 90 day or more past due debt indicates a potentially higher risk of severely delinquent payment*
- The size of this entity indicates a potentially lower risk of severely delinquent payment

NOTES

* Indications of slowness can be the result of disputes over merchandise, skipped invoices etc.

D&B's late payment score predicts the likelihood that a business will pay late within the next 12 months. The average entity has a 12.1% probability of late payment.

Key to scores

Score range	Risk class	Relative risk level	Probability of severe late payment
587 - 799	A	Minimal	1.04%
546 - 586	B	Very low	1.94%
495 - 545	C	Low	4.15%
422 - 494	D	Average	12.21%
387 - 421	E	Moderate	23.47%
340 - 386	F	High	37.90%
286 - 339	G	Very high	59.63%
101 - 285	H	Severe	78.28%

Legal events, collections and commercial defaults

Risk of Late Payment Report (DDS)

Court actions Collections and commercial defaults

Date: 01 October 2018

Court actions

07 May 2014

Defendant	Ibm Australia
Actions	CIVIL CLAIMS COURT - Sydney
Address	601 - 609 PACIFIC Highway ST LEONARDS NSW, 2065 Australia

Plaintiff	David Mewett
Amount	\$6,245
File number	201400075541001
Comments	

Collections and commercial defaults

There is no collections activity or default data recorded against this entity.

Corporate ownership

Risk of Late Payment Report (DDS)

Linkages Shareholding

Date: 01 October 2018

Linkages

Current ultimate holding company

INTERNATIONAL BUSINESS MACHINES CORPORATION
ARBN (Australian Registered Body Number) - 081166547
ABN (Australian Business Number) - 68081166547

Shareholding

Structure

	Number of shares held	Total Amount to be paid
ORD (ORDINARY SHARES)	520,150,169	\$279,108,467.00

NOTES

- For each class of shares issued by a proprietary company, ASIC records the details of the twenty members of the class (based on shareholdings). The details of any other members holding the same number of shares as the twentieth ranked member will also be recorded by ASIC on the database. Where available, historical records show that a member has ceased to be ranked amongst the twenty members. This may, but does not necessarily mean, that they have ceased to be a member of the company.
- Information on this extract such as Share Structure, Shareholders, Principal Place of Business and Ultimate Holding Company is obtained from the Company Annual Return.
- Care should be taken when using this information as it may have changed since the most recent Annual Return was processed by ASIC.
- Care should also be taken when using the shareholders information, as only the top ten shareholders are listed on the extract.

Identification and operations

Risk of Late Payment Report (DDS)

[Legal structure](#) [Contact information](#) [Past enquiries](#)

Date: 01 October 2018

Legal structure

Current organisation details

Type	Australian Public Company
Company Class	Limited By Shares
Company Sub Class	Unlisted Public Company
Governance Type	Constitution
Details start date	08 April 2008
State of registration	NSW
Status	Registered
Previous state no	01405204
Date of Incorporation	07 January 1932
State of Incorporation	NSW
ASIC review date	02 July 2019

Contact information

Head office

L13 Ibm Centre 601 Pacific Hwy
St Leonards, NSW 2065
Australia

Postal

PO Box 400
Pennant Hills, NSW 1715

Telephone (02) 93544000
Toll free 13 2426
Email Address askibm@au1.ibm.com
Website ibm.com.au

Registered office

LEVEL 13 IBM CENTRE, 601 PACIFIC
HIGHWAY
ST LEONARDS, NSW 2065

Start date 10 July 2002

Principal Place of Business

COONARA AVENUE
WEST PENNANT HILLS, NSW 2125

Start date 10 April 1991

Contact address *

(For ASIC use only)

'IBM CENTRE' LEVEL 13, 601 PACIFIC
HIGHWAY
ST LEONARDS, NSW 2065

Start date 28 March 2017

* Section 146A of the *Corporations Act 2001* states 'A contact address is the address to which communications and notices are sent from ASIC to the company.'

Past enquiries

Date	Enquiring organisation	Enquiry type	Amount
25 September 2018	NESPRESSO		
10 September 2018	Undisclosed		
20 August 2018	FUJITSU AUSTRALIA LTD		
15 August 2018	QBE		
14 August 2018	Coface Services (Australia)		
29 July 2018	QBE MANAGEMENT SERVICES P/L		
09 July 2018	Bond and Credit Company Pty Lt		

09 July 2018	Bond and Credit Company Pty Lt		
09 July 2018	WESTPAC BANKING CORPORATION		
06 July 2018	QBE MANAGEMENT SERVICES P/L		
29 June 2018	WESTERN POWER		
15 June 2018	QBE MANAGEMENT SERVICES P/L		
06 June 2018	QBE MANAGEMENT SERVICES P/L		
05 June 2018	TELSTRA BUSINESS		
25 May 2018	LEASEPLAN AUSTRALIA LIMITED		
25 May 2018	LEASEPLAN AUSTRALIA LIMITED		
09 May 2018	MARSH PTY LTD		
09 May 2018	MARSH PTY LTD		
09 May 2018	MARSH PTY LTD		
09 May 2018	MARSH PTY LTD		
09 May 2018	MARSH PTY LTD		
08 May 2018	Undisclosed		
03 May 2018	QBE MANAGEMENT SERVICES P/L		
02 May 2018	IINET TECHNOLOGIES		
01 May 2018	QBE MANAGEMENT SERVICES P/L	Trade Credit Account	Not Specified
23 April 2018	QBE MANAGEMENT SERVICES P/L		
18 April 2018	ENERGY AUSTRALIA PTY LTD		
17 April 2018	QBE MANAGEMENT SERVICES P/L		
14 April 2018	QBE MANAGEMENT SERVICES P/L		
12 April 2018	QBE MANAGEMENT SERVICES P/L		
10 April 2018	QBE MANAGEMENT SERVICES P/L		
09 April 2018	TNT AUSTRALIA PTY LTD		
29 March 2018	AECOM AUSTRALIA PTY LTD		
06 March 2018	QBE MANAGEMENT SERVICES P/L		
06 March 2018	Undisclosed		
05 March 2018	QBE MANAGEMENT SERVICES P/L		
12 February 2018	ADECCO AUSTRALIA PTY LTD		
11 February 2018	QBE MANAGEMENT SERVICES P/L		
09 February 2018	QBE MANAGEMENT SERVICES P/L	Trade Credit Account	Not Specified
08 February 2018	QBE MANAGEMENT SERVICES P/L	Trade Credit Account	Not Specified
07 February 2018	QBE MANAGEMENT SERVICES P/L	Trade Credit Account	Not Specified
05 February 2018	Undisclosed		
16 January 2018	ROY HILL HOLDINGS PTY LTD		
12 December 2017	Undisclosed		
06 December 2017	SAMSUNG ELECTRONICS NZ PTY LTD		
05 December 2017	SAMSUNG ELECTRONICS NZ PTY LTD		
05 December 2017	QBE MANAGEMENT SERVICES P/L		
05 December 2017	Undisclosed		
03 December 2017	QBE MANAGEMENT SERVICES P/L	Trade Credit Account	Not Specified
27 November 2017	COCA-COLA AMATIL (AUST) LTD		

22 November 2017	Undisclosed		
31 October 2017	VICTRACK		
23 October 2017	DEUTSCHE BANK AG		

Officers

Risk of Late Payment Report (DDS)

Current Officeholders Directors court actions

Date: 01 October 2018

Disclaimer

The officeholders shown below were not necessarily officeholders of the companies stated at the time of any company status change. The listings reflect the last ASIC/NZCO data purchased for D&B products which may be older than the report date.

Current Officeholders

Appointed Auditor

PRICEWATERHOUSECOOPERS - document number 022721987 (FR 2005)

Appointment date 23 August 1989 Australian Business Number 52 780 433 757
Address 'DARLING PARK TOWER 2' LEVEL 15, Number 083021514
201 SUSSEX STREET
SYDNEY
NSW, 1171

Directors

DAVID EDWARD LA ROSE

Appointment date 05 December 2017 Address 8 COCOS AVENUE
Date of birth 14 February 1968 EASTWOOD
Place of birth SYDNEY, NSW NSW, 2122

Other boards

	D-U-N-S	Status
IBM AUSTRALIA CLIENT SERVICES PTY LTD	74-273-5962	Registered
IBM AF PTY LTD	74-419-6239	Registered
SOFTLAYER TECHNOLOGIES AUSTRALIA PTY LTD	74-977-8671	Registered
IBM A/NZ HOLDINGS PTY LIMITED	75-161-2487	Registered
IBM GLOBAL SERVICES AUSTRALIA LIMITED	75-173-5093	Registered
CERULEAN SOLUTIONS LTD	75-237-9685	Under External Administration
COGNEA GROUP PTY LTD	75-426-8832	Registered
COGNEA PTY LTD	75-473-1990	Registered

JILLIAN BYE

Appointment date	24 April 2017	Address	18 HARTINGTON STREET
Date of birth	13 March 1964		KEW
Place of birth	MELBOURNE, VIC		VIC, 3101

JOHN BUHMAN

Appointment date	24 March 2017	Address	16 HOLT AVENUE
Date of birth	30 March 1977		MOSMAN
Place of birth	CALIFORNIA, UNITED STATES		NSW, 2088

Other boards

	D-U-N-S	Status
IBM AUSTRALIA CLIENT SERVICES PTY LTD	<u>74-273-5962</u>	Registered
IBM AF PTY LTD	<u>74-419-6239</u>	Registered
SOFTLAYER TECHNOLOGIES AUSTRALIA PTY LTD	<u>74-977-8671</u>	Registered
IBM A/NZ HOLDINGS PTY LIMITED	<u>75-161-2487</u>	Registered
IBM GLOBAL SERVICES AUSTRALIA LIMITED	<u>75-173-5093</u>	Registered
CERULEAN SOLUTIONS LTD	<u>75-237-9685</u>	Under External Administration
COGNEA GROUP PTY LTD	<u>75-426-8832</u>	Registered
COGNEA PTY LTD	<u>75-473-1990</u>	Registered
BLUEWOLF AUSTRALIA PTY LTD	<u>75-773-5704</u>	Registered

AMANDA JOHNSTON-PELL

Appointment date	21 April 2016	Address	31 WELLS STREET
Date of birth	20 October 1971		ANNANDALE
Place of birth	BRISBANE, QLD		NSW, 2038

Other boards

	D-U-N-S	Status
AUSTRALIAN AMERICAN EDUCATION LEADERSHIP FOUNDATION LIMITED	<u>74-254-9814</u>	Registered
SUPERCONCEPTS PTY LTD	<u>74-871-2671</u>	Registered

KAAREN KOOMEN

Appointment date	30 April 2014	Address	6 ILLAWARRA STREET
Date of birth	11 September 1963		MOSMAN
Place of birth	SYDNEY, NSW		NSW, 2088

Other boards

	D-U-N-S	Status

TIGRAH PASTORAL COMPANY PTY LIMITED	74-524-8757	Registered
AUSTRALIAN SERVICES ROUNDTABLE LIMITED	75-184-9089	Registered

Previous boards

MUSEUM OF AUSTRALIAN DEMOCRACY AT EUREKA LTD	74-712-6183	Deregistered
INTERNET INDUSTRY ASSOCIATION	74-909-2987	Deregistered

Secretary

NICOLE ELIZABETH RASSMUSSEN - document number 8E0116419

Appointment date 22 December 2016
Date of birth 29 July 1987
Place of birth BLACKTOWN, NSW
Address 9 GIPPS STREET
BIRCHGROVE
NSW, 2041

DOMINIC KEEGAN - document number 7E7646678

Appointment date 19 January 2016
Date of birth 04 October 1972
Place of birth LANARK, UNITED KINGDOM
Address 1394 TRENTHAM ROAD
KYNETON SOUTH
VIC, 3444

Ultimate Holding Company

INTERNATIONAL BUSINESS MACHINES CORPORATION - document number 00002473C (AR 1992)

Australian Business Number 68 081 166 547
ARBN (Australian Registered Body Number) 081166547

Director court actions

There are no director court actions recorded.

Registered Charges

Risk of Late Payment Report (DDS)

Date: 01 October 2018

ASIC Charge Number	217110	Charge Status	Satisfied
Date registered	13 April 1977	Time registered	00:01:00
Date created	31 March 1977	Expiry date	-
Pre-ASIC Charge Number	25884	Charge Type	-

Chargee Details

Chargee organisation name	THE TRUST COMPANY (NOMINEES) LIMITED
Chargee organisation number	000154441

ASIC Charge Number	217119	Charge Status	Satisfied
Date registered	13 April 1977	Time registered	00:01:00
Date created	31 March 1977	Expiry date	-
Pre-ASIC Charge Number	43279	Charge Type	-

Chargee Details

Chargee organisation name	THE TRUST COMPANY (NOMINEES) LIMITED
Chargee organisation number	000154441

ASIC Charge Number	217085	Charge Status	Satisfied
Date registered	19 December 1974	Time registered	00:01:00
Date created	16 December 1974	Expiry date	-
Pre-ASIC Charge Number	86474	Charge Type	-

Chargee Details

Chargee organisation name	THE TRUST COMPANY (NOMINEES) LIMITED
Chargee organisation number	000154441

ASIC Charge Number	217051	Charge Status	Satisfied
Date registered	01 May 1967	Time registered	00:01:00
Date created	21 April 1967	Expiry date	-
Pre-ASIC Charge Number	351854	Charge Type	-

Chargee Details

Chargee organisation name	THE TRUST COMPANY (NOMINEES) LIMITED
Chargee organisation number	000154441

ASIC Charge Number	217079	Charge Status	Satisfied
Date registered	01 May 1967	Time registered	00:01:00
Date created	21 April 1967	Expiry date	-
Pre-ASIC Charge Number	351855	Charge Type	-

Chargee Details

Chargee organisation name	THE TRUST COMPANY (NOMINEES) LIMITED
Chargee organisation number	000154441

ASIC Charge Number	217031	Charge Status	Satisfied
Date registered	14 October 1966	Time registered	00:01:00
Date created	29 September 1966	Expiry date	-
Pre-ASIC Charge Number	136145	Charge Type	-

Chargee Details

Chargee organisation name	THE MLC NOMINEES LIMITED
Chargee organisation number	050079813

ASIC Charge Number	217042	Charge Status	Satisfied
Date registered	14 October 1966	Time registered	00:01:00
Date created	29 September 1966	Expiry date	-
Pre-ASIC Charge Number	136146	Charge Type	-

Chargee Details

Chargee organisation name	THE TRUST COMPANY (NOMINEES) LIMITED
Chargee organisation number	000154441

ASIC Charge Number	217022	Charge Status	Satisfied
Date registered	29 September 1966	Time registered	00:01:00
Date created	27 September 1966	Expiry date	-
Pre-ASIC Charge Number	118167	Charge Type	-

Chargee Details

Chargee organisation name	THE TRUST COMPANY (NOMINEES) LIMITED
Chargee organisation number	000154441

ASIC Charge Number	217003	Charge Status	Satisfied
Date registered	17 May 1957	Time registered	00:01:00
Date created	18 April 1957	Expiry date	-
Pre-ASIC Charge Number	640847	Charge Type	-

Chargee Details

Chargee organisation name	MLC LIMITED
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Chargee organisation number	000000402
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ASIC Charge Number	216988	Charge Status	Satisfied
Date registered	02 July 1934	Time registered	00:01:00
Date created	28 June 1934	Expiry date	-
Pre-ASIC Charge Number	223540	Charge Type	-

Chargee Details

Chargee organisation name	THE BANK OF AUSTRALASIA LIMITED
Chargee organisation number	008342372

Note
The details of current charges will only be available from the PPS Register and the details of satisfied charges (as at 30th January 2012) can be obtained from ASIC.

Information sources

Dun & Bradstreet takes great care to verify the accuracy of the information contained in every report. The table below lists the main information sources used to compile our reports

Report content

Source

Company Details	D&B Company Research and information derived from the ASIC database
Court	D&B Automated Court Data Feed
Collections	Extracted Daily from Milton Graham
Trade Payment Analysis	D&B Scoring and Analytical Department - Monthly
Trade Payments	D&B Trade Information Program
D&B Risk of Failure Score & D&B Risk of Late Payment Score	D&B Scoring and Analytical Department - Daily
Company News	ABIX - Australian Business Intelligence*

ASIC data**

Source

Financial Statement	D&B Company Research and online from the ASIC database
Registered Charges	Online from the ASIC database
Directors and Shareholders	Online from the ASIC database
ASIC Company Extract	Online from the ASIC database
ASIC Documents	Online from the ASIC database

NOTES

- * Copyright 2006 ABIX/LexisNexis Australia All Rights Reserved
- ** Contains information derived from the ASIC database, either from documents lodged with the ASIC and processed as at the stated date of the extract, or from records supplied by previous state and/or territory systems.
- D&B is a broker of information from the ASIC national corporate database, ASCOT.
- Please advise the ASIC promptly of any error or omission which you may find so that they can correct it. The ASIC Help line is +61-3-5177 if88.

Report explanations

Dun & Bradstreet Trade Program

Trade references within this report are collected through the Dun & Bradstreet trade program. Companies participating in this program supply Dun & Bradstreet with their monthly debtors ledgers which are converted into individual trade references and added to the reports on a daily basis. Such references provide evidence of organisations payment habits and due to their objectivity are generally more accurate than those obtained from suppliers provided as references by the subject during the interview.

Note : In some instances, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc. In certain industries such as the building and construction industry, slow payments may often be the norm. These circumstances should be given due consideration when interpreting the subject's payment habits.

Business analyst

This D&B Report compiled by Alyson Vance Agno, Business Analyst

Currency

All monetary amounts quoted in this report are shown in AUSTRALIAN DOLLARS unless otherwise stated.

Collection status description

Paid in full	Account paid in full - Closed
Partial Paid	Debt is partially paid
Legal Action	Account is in legal action
Dispute	Debtor is in dispute with creditor
Closed	Collection service ceased
In progress	Collection is in progress

D&B Rating interpretation table

The D&B Rating Interpretation Table shows our global rating system comprising of a financial strength rating and credit appraisal

- The financial strength rating '5A' through 'G' reflects the strength of an entity base on its tangible net worth.
- A financial strength rating of 'N' denotes a negative tangible net worth
- A financial strength rating of 'O' denotes that the net worth is undetermined.
- A financial rating of 'NQ' represents no scores are available.
- Credit appraisal represents the risk associated with an entity experiencing financial distress in the next 12 months.
- A credit appraisal of '1' represents a minimal risk of financial distress and a composite credit appraisal of '4' represents a severe risk of business failure.

Financial strength

Rating

\$AUD

5A	50,000,000 and over
4A	10,000,000 to 49,999,999
3A	5,000,000 to 9,999,999
2A	1,000,000 to 4,999,999
A	600,000 to 999,999
B	300,000 to 599,999
C	100,000 to 299,999
D	40,000 to 99,999
E	12,000 to 39,999
F	4,000 to 11,999
G	up to 3,999
O	Net worth undetermined. Accounts unavailable or older than 18 months.
N	Negative tangible net worth. Negative balance of equity after deduction of intangibles
NQ	Certain businesses do not lend themselves to a D&B Rating, and the letters "NQ" on any D&B Business Information Report mean "Not Quoted". Information on these names, however, continues to be stored and updated in the D&B Business Information file, and Reports are available. Government entities are rated NQ

Credit appraisal

Risk indicator	Condition	Level of risk	Guide to interpretation
1	Strong	Minimal Risk	Proceed with transaction - offer extended terms if required
2	Good	Low Risk	Proceed with transaction
3	Fair	Moderate Risk	Proceed with transaction but monitor closely
4	Limited	Severe Risk	Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed

Client services

Client service contact information

Email	clientservices@illion.com.au
Telephone	13 23 33 (within Australia) +61 3 9828 3444 (other countries)
Fax	+61 3 9828 3447
Website	illion.com.au

Whilst D&B attempts to ensure that the information provided is accurate and complete by reason of the immense quantity of detailed matter dealt within compiling the information and the fact that some of the data are supplied from sources not controlled by D&B which cannot always be verified, including information provided direct from the subject of enquiry as well as the possibility of negligence and mistake, D&B does not guarantee the correctness or the effective delivery of the information and will not be held responsible for any errors or omissions therein.